

<u>Developer Group Pte. Ltd. and Greatearth Pte. Ltd. to Collaborate on</u> Real Estate Development in South East Asia

30th September, 2015

Developer Group Pte. Ltd. ("Developer Group"), a Singapore-based global real estate developer, and Greatearth Pte. Ltd. ("Greatearth"), an established property developer with integrated building services, today announced an agreement to collaborate on the development of mixed-use as well as residential properties in South East Asia.

The partnership combines the global resources and real estate expertise of Developer Group with Greatearth's end-to-end capabilities that include engineering, construction and property development. In the immediate phase, the two companies plan to co-develop a number of projects in Singapore and Malaysia.

Akinari Tokuyama, CIO/CFO of Developer Group said, "Subsequent to the announcement of our expansion plans in the UK, we are pleased to announce further expansion in South East Asia by taking advantage of our relationship with Greatearth. We believe Greatearth is one of the best and most trusted developer-cum-construction companies in the region and this relationship will be extremely beneficial for both the companies"

Chang Chew Kient, CEO of Greatearth said, "Following our recent privatisation, Greatearth has adopted a strategic plan for regional penetration and business expansion. As such, this partnership is among the many initiatives that will catapult us into a new growth phase. While we continue to leverage on our strong track record and multi-skilled business model going forward, we also recognise strategic partnerships to be a critical success factor in our business and for that, we look forward to achieving new heights in property development with the Developer Group."

Both companies will jointly identify appropriate projects to work on. The development structure will be determined shortly and projects are expected to start early next year.

Developer Group Pte. Ltd.

http://www.developergroup.com/

Developer Group is a young and dynamic Singapore-based Japanese investors' promoted real estate company with its platform in India, Singapore, UK and Japan. Developer Group's focused business domain is development of townships, multi family homes, industrial parks, and renovation of residential projects.

Greatearth Pte. Ltd.

http://www.greatearth.sg/

Greatearth Pte Ltd ("Greatearth") is one of Singapore's most established integrated building services companies and has multiple decades of engineering and construction heritage. Formerly known as UE E&C Ltd. that was listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Greatearth has capabilities that span the property value chain including Property Development, Engineering, Construction, as well as specialty services such as Geo-Technical Foundation Work and Materials Procurement.